

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

P O & G OPERATING LLC
5847 SAN FELIPE ST STE 3200
HOUSTON TX 77057-3187



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM

APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 713699 3467

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		20,560	15,870	Lease: 500430 Type: REAL Owner #: 713699	
QUITMAN ISD		20,560	15,870	Legal: FOREST HILL SUB-CLKVLE SD UNIT	
HOSPITAL		20,560	15,870	P O & G OPERATING	
WASTE DISPOSAL		20,560	15,870	AB-128 J C CLARK SURVEY ETAL	
				.010960 Royalty Interest	
				Category: G1	
				Railroad #: 4065	
HB1984: The Appraised value of \$15,870 in 2025 as compared to \$6,820 in 2020 is a 132.70% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		20,560	0	15,870	
QUITMAN ISD		20,560	0	15,870	
HOSPITAL		20,560	0	15,870	
WASTE DISPOSAL		20,560	0	15,870	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,090	840	Lease: 500430 Type: REAL Owner #: 713699		
QUITMAN ISD		1,090	840	Legal: FOREST HILL SUB-CLKVLE SD UNIT		
HOSPITAL		1,090	840	P O & G OPERATING		
WASTE DISPOSAL		1,090	840	AB-128 J C CLARK SURVEY ETAL		
				.000580 Override Royalty		
				Category: G1		
				Railroad #: 4065		
HB1984: The Appraised value of \$840 in 2025		as compared to		\$360 in 2020 is a 133.33% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	1,090	0	840			
QUITMAN ISD	1,090	0	840			
HOSPITAL	1,090	0	840			
WASTE DISPOSAL	1,090	0	840			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		877,100	627,040	Lease: 500430 Type: REAL Owner #: 713699	
QUITMAN ISD		877,100	627,040	Legal: FOREST HILL SUB-CLKVLE SD UNIT	
HOSPITAL		877,100	627,040	P O & G OPERATING	
WASTE DISPOSAL		877,100	627,040	AB-128 J C CLARK SURVEY ETAL	
				.817535 Working Interest	
				Category: G1	
				Railroad #: 4065	
HB1984: The Appraised value of \$627,040 in 2025 as compared		to \$110,260 in 2020 is a 468.69% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	877,100	0	627,040		
QUITMAN ISD	877,100	0	627,040		
HOSPITAL	877,100	0	627,040		
WASTE DISPOSAL	877,100	0	627,040		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	898,750	0	643,750		
QUITMAN ISD	898,750	0	643,750		
HOSPITAL	898,750	0	643,750		
WASTE DISPOSAL	898,750	0	643,750		